

संदर्भ सं. / Ref. No: 11/6940/ROK/MegaAuction-13258/2023
Loan No. 32581400000914

दिनांक / Date: 04/11/2023

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Regional Office, Kakinada** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **14/12/2023**, for recovery of **Rs.8,44,610.30 (Rupees Eight Lakhs Forty Four Thousand Six Hundred and Ten and Paise Thirty only)** as on **31/10/2023** due to **Vakalapudi Branch(13258)** of Canara Bank from **Borrower/s** 1. M/s Shiridisai Rovers Sports and Generals represented by its proprietor Mr. Sivananand Vinnakota, 2. Mr. Sivananand Vinnakota and Guarantor(s): Vinnakota Durga Bhavani Mahalakshmi.

Details and full description of the immovable property with known encumbrances, if any.

Name of the Owner/Mortgagor: Mr. Vinnakota Sivanand

The reserve price will be Rs. 40,05,000 /- (Rupees Forty Lakhs Five Thousand Only) and the earnest money deposit will be Rs. 4,00,500 /- (Rupees Four lakhs five hundred only). The Earnest Money Deposit shall be deposited on or before 13/12/2022 by 4.00 PM.
East Godavari District, previously Kakinada Sub-registry presently Sarpavaram Sub-registry, Kakinada Rural Mandal, Ramanayyapeta gram panchayath, Ramanayyapeta village, S.No:290/1 divided into house sites, house and site bearing D.Nos:10-598/1 and 10-598/b an extent of 129 ½ sq yards within the following boundaries and measurements with all usufruct, water ways and all easementary rights.
East: 37 feet site belongs to Budhavarapu Suryanarayana Murthy and others
West : 37 feet 15 feet width way
North : 31.6 feet A.P.S.P road
South: 31.6 feet remaining site of claimant.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **Vakalapudi Branch** Canara Bank, Ph. No. **9440905121** during office hours on any working day.



Place: Kakinada
Date: 04/11/2023

कुले केनरा बैंक For CANARA BANK


मुख्य प्रबंधक, वाकलापुदी शाखा-ककिनदा-533 005.
Chief Manager, Vakalapudi Br-Kakinada

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/11/2023

1.	Name and Address of the Secured Creditor	:	Canara Bank, Vakalapudi Branch , Plot No.52, Gangaraju Nagar, Vakalapudi, Kakinada Vakalapudi, East Godavari, Andhra Pradesh-533005, Land Line No: 0884-2350070, Mobile No.9440905121 e-mail: cb13258@canarabank.com
2.	Name and Addresses of the Borrower(s) :	:	Name and Addresses of the Guarantor(s) : 1. Mrs.Vinnakota Durga Bhavani Mahalakshmi W/o:V Sivananad D.No.10-598/1, Eswar Nagar, Ward.no.10,Ramanayyapeta, Kakinada, East Godavari District, Andhra Pradesh -533005
	1. M/s.Shirdisai Rovers Sports And Generals Prop: Sivananand Vinnakota D.no:20/1/4 Main Road Side of the Head Post Office, Kakinada,East Godavari District, Andhra Pradesh- 533001 2. Mr.Vinnakota Sivanand S/o:V Satyanarayana Murthy D.No:10-598/1, Eswar Nagar, Ward.no.10,Ramanayyapeta, Kakinada, East Godavari District, Andhra Pradesh -533005		
3.	Total liabilities as on 31/10/2023	:	Rs.8,44,610.30 (Rupees Eight Lakhs Forty Four Thousand Six Hundred and Ten and Paisa Thirty only)
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	14/12/2023 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Rs. 40,05,000 /- (Rupees Forty Lakhs five thousand Only)
Other terms and conditions:			
6.	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 11/12/2023 to 13/12/2023 between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Vakalapudi Branch (13258) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vakalapudi Branch, A/c No. 209272434 IFSC Code: CNRB0013258 on or before 13/12/2023 by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd. , Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna , Mobile: 9948182222, E-mail p.dharani@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-		



PLOT NO.52, GANGARAJUNAGAR, VAKALAPUDI, -533005

Contact: 0884 2350070

Email: cb13258@canarabank.com

4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before **13/12/2023** before 4.00 PM, to **Canara Bank**, Vakalapudi, Land Line No: 0884-2374505, Mobile No.9440905122, by hand or by email cb13258@canarabank.com

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

(g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 25000 (Rs. Twenty Five Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Vakalapudi Branch (13258) who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact Authorised Officer, **Canara Bank, Vakalapudi Branch**. Telephone Nos. 9440905121, e-mail: cb13258@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.



PLOT NO.52, GANGARAJUNAGAR, VAKALAPUDI, -533005

Contact: 0884 2350070

Email: cb13258@canarabank.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada
Date: 04/11/2023



केनरा बैंक For CANARA BANK



मुख्य अधिकारी, वाकलापुडी शाखा-काकिनदा-533 005.

Chief Manager, Vakalapudi.Br-Kakinada
प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)